

NONPROFIT LAW

Newsletter

Issue #1 | December 2019

UPCOMING EVENTS

CLE and cocktail reception:
Non-Profit Fundraising Models
and Other Income-
Generating Activities: When is
Unrelated Business Income Tax
(UBIT) Triggered and What are
the Consequences?

January 23, 2019 - 4:00-6:00 pm

Members: \$50 / Non-Members: \$65

**State Bar of Georgia Conference Center,
Third Floor - Room 5**

Nonprofit organizations are looking for creative ways to raise money, both through traditional fundraising models and other revenue streams. Nonprofits should be aware that these income-generating activities may trigger "Unrelated Business Income Tax." This CLE will provide an overview of unrelated business income tax, an explanation regarding its importance, and descriptions of UBIT modifications, exceptions, and exclusions. A panel will discuss practical guidance for non-profits to consider when structuring corporate sponsorship fundraising models, cause marketing/commercial co-ventures, running stores or restaurants, renting office space, providing parking, or engaging in other income-generating services.

Please register at:

<https://www.gabar.org/calendar/eventdetail.cfm?id=2620569>

RECENT EVENTS

"LEGAL TAX, AND OTHER ISSUES CONCERNING PRIVATE FOUNDATION GRANTS TO AND INVESTMENT IN CHARITABLE ORGANIZATIONS" – SEPTEMBER 25, 2019

The Nonprofit Law Section of the Georgia Bar put on a CLE event at the State Bar of Georgia on September 25, 2019 to discuss "Legal, Tax, and Other Issues Concerning Private Foundation Grants to and Investments In Non-Charitable Organizations." The Section invited John Tyler, the General Counsel, Secretary and Chief Ethics Officer of the Ewing Marion Kauffman Foundation and Natallie Keiser a senior associate with the Community Economic Development and Neighborhood Transformation at the Annie E. Casey Foundation to speak on the topic. Cassady V. Brewer of the Georgia State University College of Law moderated the panel and gave the attendees an introduction into the increasing intersection of the philanthropic world and the for-profit world.

The CLE had over thirty (30) attendees and discussed topics such as (1) why do most private foundations not engage in financial support of noncharitable/for-profit organizations? (2) what challenges does your private foundation face when deciding to invest in a non-charitable organization? and (3) does your private foundations have investment policies that restrict or prohibit investments in for-profit enterprises? John and Natallie both provided insights into their own private foundations and explained the different challenges they face when choosing to invest in a for-profit company. Additionally, attendees were able to learn more about the resources available to them and get better understanding of the issues that can arise with private foundation grants to and investment in charitable organizations.

UPCOMING EVENTS

CLE: 17th Annual Nonprofit Law Seminar

March 4, 2020 – 8:00am - [3]pm

The Nonprofit Law Section will be having its 17th Annual Nonprofit Law Seminar on March 4th, 2020. The Nonprofit Law Section will also be holding its annual meeting during lunch at the seminar.

For more events, check out <https://www.gabar.org/calendar/index.cfm?eventcat=Sections>

“NONPROFIT LAW SECTION WELCOMES THE NEW OFFICERS AND EXECUTIVE COMMITTEE”

The Nonprofit Law Section of the Georgia Bar approved the appointment of the following individuals to serve as members on the executive committee for the 2019-2020 year:

Robyn Miller – Chair (Senior Corporate/Tax Counsel, Pro Bono Partnership of Atlanta)

Sabrina Fitze – Vice Chair (Associate General Counsel, Habitat for Humanity International)

Jake Kaplan – Secretary/Treasurer (Senior Associate, Alston & Bird)

Cass Brewer – At Large (Professor, Georgia State University School of Law)

Kathryn Hecker – At Large (Associate, Arnall Golden Gregory)

Aisha Oliver-Staley – At Large (Chief Ethics and Compliance Officer & Deputy General Counsel, Georgia Tech)

Ballard Yelton – At Large (Associate, Troutman Sanders)